

Consignment terms and conditions

1) Auction

We organize 4 auctions per year; 2 stamp auctions and 2 coin auctions. We are continually looking for suitable material for our auctions. The moment of application is of decisive importance for the possible moment of auctioning.

2) Valuation

Your collection can be appraised at our office or at any suitable location of your choosing. The valuation is usually free of charge at our office. Should the collection be valued at your chosen location with the intention of offering the collection for our auction, this is free of charge as well. Appraisals are not guarantees, but they do give an impression of the possibilities. If a valuation report is required or if the collection must be valued at your chosen location only, the following rates apply:

- 2% of the appraised auction proceeds with a minimum of € 200 for an appraisal at your chosen location; Or, alternatively, an hourly rate of € 125 per hour, also with a minimum of € 200.
- Travel costs and VAT (on the appraisal costs) will be charged.
- At a significant value, our rate is reduced.

NB. Appraisal costs are refunded when the **entire** collection is sold by us within 6 months,

Valuations are in no way binding, no rights can be derived from them.

3) Auction commission

We (usually) do not buy the stamps and coins directly from consigners, but try to achieve the maximum result for them and then earn a profit through a commission percentage. As a rule, we charge a 15% (excl. VAT) commission for submissions. Reduction is negotiable for large and more valuable objects. For consignments with a result up to € 450, the commission is 20% (excl. VAT). For large and laborious lots that represent a relatively low value, the auction commission can vary between 17½% and 20% excluding VAT (to be determined by the valuator) and always with a minimum of € 75 per consignment. For valuable collections, the commission is of course negotiable. All costs are included in the commission and the lot fee (€ 2.50 per lot).

4) Insurance

Your consignment is insured against fire and burglary as long as it is present at our office. All shipments addressed to us, if registered, are automatically insured against transport damage or loss on the usual conditions, no extra costs are charged for this.

5) Allotment

The allotment process is done in the most professional manner, which in our opinion will lead to the highest possible yield. The auctioneer therefore reserves the right to split or merge collections, to compress collections (books with little volume) and to exclude empty albums, stock books or other material that does not represent any value in the auction and to dispose of empty and packaging material to be able to present the collection as efficiently and clearly as possible. Rietdijk reserves the right to sell unsold lots, for at least the start price, within a period of 2 weeks after the auction.

6) Expertising

Stamps that are dubious, or that will sell for more when provided with a certificate, will be offered by us (prior to the auction) to a recognized expert for inspection. The costs charged to us will be passed on to the entrant. Please note, inspection of difficult and especially foreign stamps can take a considerable amount of time. In accordance with the our auction conditions, stamps are only paid for when they have been approved.

7) Reserve prices

Limits will only be accepted in very special cases and must be considered reasonable by us. If the limit is not reached at the time of sale, 5% of that limit is due. No limits can be accepted on consignments with an advance payment. An auction order is irrevocable for six months, after which it can, unless the auction has already been published, be revoked against payment of costs as well as 5% of the set limit of the sales value after appraisal by the auctioneer, with a minimum of €100. per total entry.

8) Confidentiality

We do not provide any information about entrants to third parties (without permission). Communication in response to a consignment will only be made with the party actually listed on the acknowledgement of receipt. Other interested parties should contact the actual consigner for information regarding the entry.

9) Right of complaint for buyers and settlement

According to our auction conditions, buyers have a right of complaint for 14 days after the auction. This term can be extended with regards to the expertising of the lots in question, provided that the auctioneer has been notified in advance of the inspection. When the material is approved, the costs of the inspection are for the buyer. In the event of rejection of the material, the inspection costs are for the consigner. In connection with this, the settlement with consigners as a rule takes place ± 6 weeks after the auction. Rietdijk reserves the right to only pay out the relevant lots once the final inspection results are known.